# Table 5.2. Course Specification

Study Programme: Undergraduate Academic Studies - BA in Law (Hons)

**Course Title: International Business Law** 

Teacher(s): Prof. Zlatko Stefanović, SJD, Assist. Prof. Slobodan Vukadinović, SJD

Course Status: E (elective)

ECTScredits: 4
Condition: None

#### Course aim:

Introducing students to organizations of importance in international business law, the position and performance of activities of companies in the presence of the element of foreignness, international payments and resolving disputes with the element of foreignness.

#### Course outcome:

Acquired knowledge about contracts with the element of foreignness during the performance of economic activity. Knowledge of the status of economic entities in a foreign territory and according to foreign law, as well as the status of foreign economic entities in a domestic/national home territory and their legal position. International payments and dispute settlement arising from contracts with the element of foreignness.

#### **Course contents:**

Week 1: The element of foreignness; economic relations in the presence of the element of foreignness; concept and subject of International Business Law (IBL).

Week 2: Sources of IBL.

Week 3: Relationship systems relevant to IBL.

Week 4: State and its position from the IBL point of view.

Week 5: International organizations - Concept and characteristics (governmental and non-governmental) and their significance for IBL. IMF, monetary policy and banking.

Week 6: WTO, international trade in goods, trade in services and trade in intellectual property rights.

Week 7: Business entities and their position from the point of view of IBL. Multinational companies.

Week 8: Foreign investment.

Week 9: Import-export (regimes). International trade activities and international trade business.

Week 10: Concession, local/small border traffic and other special forms of international trade.

Week 11: Agreement on international sales (in principle) and agreement on international sales under national law.

Week 12: The Vienna Convention on the International Sale of Goods.

Week 13: INCOTERMS clauses.

Week 14: Foreign exchange transactions.

Week 15: Dispute settlement with the element of foreignness.

# Coursebook(s) / Readings:

### **Recommended literature (in Serbian):**

#### Mandatory:

Stefanović Zlatko, *International Business Law*, V edition, Belgrade, 2011, Publisher: Union University, School of Law, Belgrade.

**Commented [P1]:** Prevedeni na engleski nazivi literature na srpskom.

### Additional:

Đurović Radomir, International Business Law with Contract Templates, Belgrade, 2004, Publisher: Savremena administracija, Belgrade.

Draškić Mladen, Stanivuković Maja, Contract Law of International Trade, Belgrade, 2005, Official Gazette of Serbia and Montenegro.

Vukadinović Slobodan, International business law: Practicum for exercises, Belgrade, 2013, Union University, School of Law, Belgrade.

No. of active teaching Practice: 0 lessons: Theory: 30

# **Teaching methods:**

Lectures.

Grading (max. No. of points: 100)

0-50 pts – Grade 5 51-60 pts – Grade 6

61-70 pts — Grade 7 71-80 pts — Grade 8

81-90 pts – Grade 9

91-100 pts - Grade 10

Commented [P2]: Da li je ovo potrebno svuda uneti? Do sada je uneseno samo na tri mesta.

Pre-examination obligations	Points	Final examination	Points	
Attendance	-			
In-class activity (during lessons)	30	Oral exam		70
Out-of-class activity (additional, self-induced: writing texts, etc.)	-			
Practice lessons	-			
Progress tests	-	_		
Seminar papers	-			